



**arla slaughter, REALTOR®**

**GRI, ABR, SRS and EcoBroker Certified**

337.344.5263 mobile | 337.456.2188 fax

www.ArlaSlaughter.com



## Loan Application Checklist

### Property Information

You will need the following if you already have a contract on a house:

- Purchase Agreement
- Copy of legal description and MLS sheet
- If you are selling your current home, a copy of listing contract
- If you have sold your current home, copy of settlement statement (HUD-1)

### Income & Assets

- Pay stubs for the last 30 days
- For the past two years:
  - Names and addresses of each employer
  - W-2s
- Statements for each bank, mutual fund, and investment account for last three months
- Estimated value of personal property and furniture
- If you have made any large deposits to your accounts:
  - Explanation and source for deposit
  - If large deposit was a gift:
    - Signed gift letter (lender can supply)
    - Copy of gift check
    - Copy of deposit receipt

If you own more than 25% of a business:

- Corporate or partnership tax returns

If you are self-employed:

- Tax returns for the last three years (with schedules)
- Year-to-Date Profit and Loss Statement prepared by an accountant

If you own rental property:

\_\_\_\_\_ Tax returns for the last two years and current rental agreements

If you are retired:

\_\_\_\_\_ Pension Award Letter

If you receive Social Security:

\_\_\_\_\_ Social Security Award Letter

If you are counting child support as income:

\_\_\_\_\_ Copy of divorce settlement

\_\_\_\_\_ Copy of twelve months of cancelled child support checks

### **Debts**

\_\_\_\_\_ Names, addresses, account numbers, balances and monthly payments on all current loans.

\_\_\_\_\_ Explanation of credit report anomalies, including:

\_\_\_\_\_ Late payments, credit inquiries in the last 90 days, charge-offs, collections, judgments and/or liens

\_\_\_\_\_ Bankruptcy filed within last seven years (bring a copy of your bankruptcy papers)

### **VA Loans**

\_\_\_\_\_ Copy of DD Form 214, Report of Separation

### **Miscellaneous**

\_\_\_\_\_ Photo ID and proof of Social Security number

\_\_\_\_\_ Residence addresses for the past two years

\_\_\_\_\_ If applicable, a copy of your divorce decree

\_\_\_\_\_ If you are not a U.S. citizen, a copy of the front and back of your green card